

REGULATIONS REGARDING THE DOCUMENTS PRESENTED BEFORE THE REGISTRIES AND NOTARIES AND THE MANAGING OF THE PRICE OF STOCKS QUOTED AT THE STOCK MARKET
RESOLUTION NUMBER 07-09-01

The Board of Directors of the Central Bank of Venezuela, in exercise of the powers conferred to by Article 5 of the Decree with Force of Law on Currency Redenomination, as well as number 14 of Article 7, and number 26 of Article 21 set forth in the Law of the Central Bank of Venezuela,

Stipulates:

Article 1.- The expressions in national currency contained in every legal instrument, act or business signed or held by December 31st, 2007, and that shall keep their legal effects after the abovementioned date, will automatically be understood as re-expressed as from January 1st, 2008; and thus the holding or signing of a new instrument will not be necessary, neither will it be necessary to make any procedure to such effect before the different Autonomous Services of Registries and Notary's Offices.

Article 2.- The provisions set forth on Article 3 of Resolution N° 07-06-02, which regulates all matters related to the double expression of prices of goods and services, in force starting on October 1st, 2007, are ratified, and thus the Seventh Transitory Provision of the Decree with Force of Law on Currency Redenomination, developed on the abovementioned article, is not applicable to the legal instruments or businesses generating legal effects, and that are the subject of official recording or authentication before the different Autonomous Services of Registries and Notary's Offices.

Article 3.- In order to comply with the provisions set forth on the Seventh Transitory Provision of the Decree with Force of Law on Currency Redenomination, in accordance with the provisions set forth on Article 3 of Resolution N° 07-06-02, the price in bolivares fuertes used to show, offer or exhibit the value of the stocks been quoted in the stock market to the public, shall result from the re-expression made in accordance with the provisions set forth on Article 2 of the abovementioned Resolution. This obligation shall only be applied when the referred show, offer or exhibition to the public is made through means other than the calculation systems.

As of January 1st, 2008, the price for the quotation and closing of such stock certificates shall be expressed with at least two (2) decimals, without detriment of the use of a larger number of decimals, in compliance with the existing regulations, practices and conventions in the matter.

Article 4.-This Resolution shall enter into force as from its publication in Official Gazette of the Bolivarian Republic of Venezuela.

Caracas, September 20th, 2007.

In my capacity of Secretary of the Board of Directors, I certify the authenticity of this Resolution.

Let it be known and published.

José Ferrer Nava First Manager Vice President

Published in Official Gazette of the Bolivarian Republic of Venezuela N° 38,773, dated September 20th, 2007.